

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 1, Murray County, Oklahoma (Sulphur Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: January 22, 2019

Description of Proposed Bond Projects for election on February 12, 2019:

Proposition #1

1. Provide for improvements to the Sulphur School District to include, but not be limited to, renovating and improving restrooms district-wide as needed and as funds allow.
\$890,000

 2. Provide for improvements to the existing Sulphur High School to include, but not be limited to, flooring improvements in certain corridors as needed and as funds allow.
\$50,000

 3. Provide for improvements to the existing Sulphur Intermediate School to include, but not be limited to, repairing all or portions of the existing roof and improving roof drains as needed and as funds allow.
\$830,000
- TOTAL PROPOSITION #1: \$1,770,000

Proposition #2

1. Acquire transportation equipment and auxiliary transportation equipment to include, but not be limited to, a student activity bus.
\$55,000
- TOTAL PROPOSITION #2: \$55,000

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of January 22, 2019, Independent School District No. 1, Murray County, Oklahoma, has the following bond debt outstanding:

Bond Series	Original Issue		Remaining Maturities			
	Date	Amount	Date*	Principal	Interest	
Building Bonds of 2008	2/1/2008	\$2,280,000	2/1/2019	\$205,000	\$7,779	
			2/1/2020	230,000	8,280	
				\$435,000	\$16,059	
Building Bonds of 2016	2/1/2016	\$2,100,000	2/1/2019	\$235,000	\$15,863	
			2/1/2020	235,000	28,905	
			2/1/2021	235,000	25,850	
			2/1/2022	235,000	22,560	
			2/1/2023	235,000	19,035	
			2/1/2024	235,000	15,158	
			2/1/2025	235,000	10,928	
			2/1/2026	235,000	5,523	
				\$1,880,000	\$143,820	
TOTAL				\$2,315,000	\$159,879	

* Date is the principal payment date. Interest is paid semi-annually.

Detailed Description of the Use of Previous Bond Proceeds:

Election on 11/13/2007

Proposition #1

1. Improve the existing Sulphur Junior High School by constructing and equipping an addition to the east wing of the existing facility that will include, but not be limited to additional classrooms and a computer lab.
\$1,340,000

 2. Provide for improvements to the existing Sulphur High School that will include, but not be limited to, constructing and equipping an addition to the existing facility that will include, a new library area, additional classroom space and a computer lab and remodel/renovate certain portions of the high school including the existing cafeteria, library, sewing room and certain restrooms.
\$1,290,000
- TOTAL PROPOSITION #1: \$2,630,000

Bonds were issued for the 2007 election projects as follows:

- Building Bonds of 2008, dated February 1, 2008 \$2,280,000
- Building Bonds of 2010, dated February 1, 2010 (paid in full) \$350,000

Election on 10/13/2015

Proposition #1

1. Provide for improvements to the existing Sulphur Elementary School that will include, but not be limited to, constructing and equipping a new physical education/storm shelter facility, constructing and equipping a new multi-classroom addition and repairing all or portions of the existing roof.
\$1,800,000

 2. Provide for improvements to the existing Sulphur High School that will include, but not be limited to, constructing a secured entry and commons area on the north side of the high school building.
\$300,000
- TOTAL PROPOSITION #1: \$2,100,000

Bonds were issued for the 2015 election projects as follows:

- Building Bonds of 2016, dated February 1, 2016 \$2,100,000

Physical Locations/Site Addresses:

Sulphur High School
700 W. Broadway
Sulphur, OK 73086

Sulphur Intermediate School
700 West Wynnewood Ave
Sulphur, OK 73086

Sulphur Middle School
1019 West 9th St
Sulphur, OK 73086

Sulphur Elementary School
600 West Oklahoma Ave
Sulphur, OK 73086